FISCAL MEMORANDUM HB 2679 - SB 2857

April 3, 2008

SUMMARY OF AMENDMENT (016078): Makes two technical corrections: the first regards a reference to an applicable section of Tennessee Code Annotated; the second removes the language "excluding speed motorized bicycles" from Section 4 of the original bill and substitutes the language "excluding motorized bicycles."

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$3,000/One-Time

Increase State Revenue – \$97,800

Increase Local Revenue – Not Significant

Increase Local Expenditures - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- There is no fiscal impact attributable to the two technical corrections.
- The fiscal impact of this bill as amended is unchanged from the fiscal impact estimated for the original bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc